

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-2511.1 of the Code of Virginia, relating to local taxes; surplus*
3 *revenues.*

4
5 Approved

[S 12]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 15.2-2511.1 of the Code of Virginia is amended and reenacted as follows:**

8 **§ 15.2-2511.1. Return of local surplus funds.**

9 Any locality may by ordinance develop a method for returning surplus real *or personal* property tax
10 revenues, *or both*, to taxpayers who are assessed ~~real property~~ *such* taxes in any fiscal year in which the
11 locality reports a surplus. The locality may reduce a taxpayer's refund by the amount of any taxes,
12 penalties, and interest that are due from such taxpayer, or any past-due taxes, penalties, and interest that
13 have been assessed within the appropriate period of limitations.

ENROLLED

SB12ER