

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to direct the State Corporation Commission to establish for certain electric utilities annual*
3 *energy efficiency savings targets for certain customers.*

4
5 Approved

[S 347]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1.** *§ 1. The State Corporation Commission (the Commission) shall establish for Phase II Utilities annual*
8 *energy efficiency savings targets for customers who are low-income, elderly, disabled, or veterans of*
9 *military service to be achieved through utility energy efficiency programs (low-income energy efficiency*
10 *programs) designed to benefit such customers, provided that each year's target shall be measured by the*
11 *total combined kilowatt-hour savings achieved by electric utility energy efficiency and demand response*
12 *programs and measures installed for such customers in that program year, as well as savings still being*
13 *achieved by measures and programs implemented for such customers in prior years, and that such*
14 *annual targets shall be at least one percent of the average annual energy retail sales by that utility to*
15 *those customers, to the extent that the potential exists and is reasonably achievable as determined by the*
16 *Commission.*

17 *In establishing such targets, the Commission shall seek to optimize energy efficiency and the health*
18 *and safety benefits of utility energy efficiency programs.*

19 *Health and safety measures and improvements for the purpose of maximizing both energy savings*
20 *through low-income energy efficiency programs and reducing the relative energy burden of low-income*
21 *customers are in the public interest.*

22 *In advance of the effective date of such annual energy efficiency targets, the first of which shall be*
23 *for 2024, the Commission shall, after notice and opportunity for hearing, initiate proceedings to*
24 *establish such targets and the appropriate retail sales against which the energy efficiency targets will be*
25 *measured.*

26 *In setting such targets, the Commission shall consider the impact and savings of energy efficiency*
27 *programs authorized by subdivision C 2 of § 10.1-1330 of the Code of Virginia.*

28 *The Commission shall, for the period 2026 through 2028, review and, at its discretion, revise such*
29 *minimum annual targets to ensure continued consistency with the provisions of this section.*

30 *All savings from low-income energy efficiency programs shall be applied to the energy efficiency*
31 *savings set forth in subsection B of § 56-596.2 of the Code of Virginia.*

32 *In providing such low-income energy efficiency programs, Phase II Utilities shall make best efforts to*
33 *coordinate such energy efficiency programs with any health and safety upgrades provided through*
34 *energy efficiency programs authorized by subdivision C 2 of § 10.1-1330 of the Code of Virginia, when*
35 *reasonably feasible to do so and at the utility's sole discretion.*

36 *For the purposes of this act, "Phase II Utility" has the same meaning as provided in subdivision A 1*
37 *of § 56-585.1 of the Code of Virginia.*

38 **2. That the provisions of this act shall expire on January 1, 2029.**

ENROLLED

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