

## 2022 SESSION

INTRODUCED

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### SENATE JOINT RESOLUTION NO. 82

Offered January 31, 2022

*Commending Virginia Housing.*

Patron—Locke

WHEREAS, Virginia Housing, a nonprofit housing finance agency chartered by the General Assembly, will proudly celebrate 50 years of helping Virginians attain quality affordable housing in 2022; and

WHEREAS, as a result of the findings and recommendations of the Virginia Housing Study Commission, the Virginia Housing Development Authority, now known as Virginia Housing, was created in 1972 by the General Assembly; and

WHEREAS, as an independent, self-supporting housing finance agency, Virginia Housing is a national model of what public-private partnerships can achieve in programmatic and service excellence; and

WHEREAS, Virginia Housing's activities generate more than \$3 billion in economic output, including almost 23,000 jobs supported per year, which has helped more than 234,000 Virginians become first-time homeowners while financing approximately 138,000 new or revitalized rental units; and

WHEREAS, in 2005, Virginia Housing created REACH Virginia, a multifaceted housing program that has made over \$728 million of the organization's net revenues available to invest in critical housing needs in communities across the Commonwealth; and

WHEREAS, Virginia Housing effectively and accountably serves as the steward of critical federal housing programs and commitments, including COVID-19 rental and mortgage assistance, the Housing Choice Voucher Program, and the Low-Income Housing Tax Credit program, which are essential to providing stable housing for the most vulnerable individuals and families; and

WHEREAS, Virginia Housing continues to be a leader among state housing finance authorities, which reflects its deep commitment to its mission, the people and communities of Virginia, and maintaining superior financial and programmatic performance; now, therefore, be it

RESOLVED by the Senate, the House of Delegates concurring, that the General Assembly hereby commend Virginia Housing on its 50th anniversary; and, be it.

RESOLVED FURTHER, that the Clerk of the Senate prepare a copy of this resolution for presentation to Virginia Housing as an expression of the General Assembly's congratulations and admiration for the authority's dedication to serving the residents of the Commonwealth.

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