

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB1040

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Scott, P.A.

3. Committee: Commerce and Energy

4. Title: Minimum wage; small employers.

5. Summary: Exempts employers that are individuals or entities with 10 or fewer employees from the state minimum wage requirements.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that any state fiscal impact can be absorbed within existing resources. The Department of Labor and Industry currently enforces wage violations. While this bill would reduce the number of potential complaints, it is not anticipated that fewer inspectors would be needed. It is anticipated that the Department would have no fiscal impact from this bill.

9. Specific Agency or Political Subdivisions Affected: Department of Labor and Industry.

10. Technical Amendment Necessary: No

11. Other Comments: None