

## Department of Planning and Budget

### 2022 Fiscal Impact Statement

**1. Bill Number:** HB1204

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Kilgore

**3. Committee:** Passed the House

**4. Title:** Renewable energy certificates; authority to issue.

**5. Summary:** Requires that for any proceeding relating to the generation of electricity from renewable and zero carbon sources, each Phase 1 Utility or Phase 2 Utility is required to prioritize procurement of renewable energy certificates (RECs) from renewable energy standard sources located in the Commonwealth. The bill further provides that, to promote economic development in the counties and cities eligible for funding through the Tobacco Commission Region Revitalization Commission, each utility is required to include in its annual filing a plan for prioritizing procurement of RECs from RPS eligible sources that are eligible for the Virginia Brownfield and Coal Mine Renewable Energy Grand Fund and Program.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** The Department of Energy does not anticipate incurring a fiscal impact as a result of this bill. Impact estimates from the State Corporation Commission and the Department of Environmental Quality are unavailable.

**9. Specific Agency or Political Subdivisions Affected:** Departments of Energy and of Environmental Quality; State Corporation Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.