

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB1252

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Helmer

3. Committee: Rules

4. Title: General Assembly Conflicts of Interests Act; prohibited conduct; ownership of certain securities prohibited.

5. Summary: Prohibits members of the General Assembly from owning any security issued by a public service corporation, or the parent, affiliate, or subsidiary of a public service corporation, during their term of office. However, such prohibition does not restrict a member of the General Assembly from owning such a security in a diversified mutual fund or diversified unit investment trust.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: The Division of Legislative Services and the Virginia Conflict of Interest and Ethics Advisory Council indicate this bill presents no fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Members of The Virginia General Assembly

10. Technical Amendment Necessary: No.

11. Other Comments:

Date: 1/25/2022