

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB1360

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Wright

3. Committee: Public Safety

4. Title: Virginia National Guard; promotion of state-sponsored group term life insurance program.

5. Summary: The proposed legislation directs the Adjutant General to facilitate and coordinate efforts to promote participation in the state-sponsored group term life insurance program offered to members of the Virginia National Guard.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary (see Item 8 below).

8. Fiscal Implications: The Department of Military Affairs reports that any fiscal impact associated with promoting and facilitating greater participation in the state-sponsored group term life insurance program for members of the National Guard would be minor and absorbable within existing agency resources.

The Virginia Retirement Service does not anticipate a measurable impact as a result of the proposed legislation. The Department Human Resource Management is assessing the bill for fiscal impact. The impact statement will be updated as necessary.

9. Specific Agency or Political Subdivisions Affected: The Department of Military Affairs.

10. Technical Amendment Necessary: No.

11. Other Comments: None.