

## Department of Planning and Budget 2022 Fiscal Impact Statement

**1. Bill Number:** HB217

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Simonds

**3. Committee:** Passed both Houses.

**4. Title:** Virginia Economic Development Partnership Authority's Office of Education and Labor Market Alignment; STEM and Computing (STEM+C); review federal occupational categories; report.

**5. Summary:** Requires the Virginia Economic Development Partnership Authority's Office of Education and Labor Market Alignment (the Office) to (i) review the occupational categories in the U.S. Bureau of Labor Statistics' standard occupational classification system to determine the occupational categories that are not properly captured in the Commonwealth's existing STEM+C workforce profile and the gaps in the Commonwealth's tracking of careers in these occupational categories for the purpose of furthering the Office's to specifically align STEM+C workforce and education and (ii) share its findings with the Virginia Science, Technology, Engineering, and Mathematics (STEM) Education Advisory Board (the Board) for the purpose of better aligning K-16 education priorities and the Board's tracking and coordination of STEM+C. The bill requires the Office, in conducting such review, to focus on occupational categories that are not currently tracked or categorized by the U.S. Bureau of Labor Statistics as STEM+C career fields. The bill also requires the Office to submit its findings and any recommendations to the General Assembly no later than October 1, 2022.

**6. Budget Amendment Necessary:** See item 8.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** This bill requires the Virginia Economic Development Partnership's (VEDP) Office of Education and Labor Market Alignment to study the occupational categories in the U.S. Bureau of Labor Statistics' standard occupational classification system to determine the occupational categories that are not properly captured in the Commonwealth's existing STEM+C workforce profile for the purpose of furthering the Office's to specifically align STEM+C workforce and education. The bill also requires the Office to submit its findings and any recommendations to the General Assembly no later than October 1, 2022.

According to VEDP, to complete this review, the agency will need to utilize consultants. Specifically, the agency anticipates needing two Qualitative Consultants, with a subcontract for analysis of industry and occupation data. The estimated cost for this work is \$79,000. In addition, VEDP anticipates a cost of \$40,000 to establish a dashboard of data for use by

Virginia Science, Technology, Engineering, and Mathematics (STEM) Education Advisory Board. Lastly, VEDP anticipates needing to contract with three external expert reviewers prior to finalization of the report at a cost of approximately \$6,000. In total, the anticipated cost of this bill is \$125,000.

VEDP's Office of Education and Labor Market Alignment is supported by \$500,000, from the general fund, annually. While the provisions of this bill are aligned with the mission of the Office, VEDP indicates that the majority of the budget is tied to the staff members and associated work that began when the Office was established in FY 2022. The extent to which VEDP can absorb the costs associated with the study required by this bill and any additional workload requirements tasked to the Office is indeterminate at this time.

- 9. Specific Agency or Political Subdivisions Affected:** Virginia Economic Development Partnership; Virginia Science, Technology, Engineering, and Mathematics (STEM) Education Advisory Board.

- 10. Technical Amendment Necessary:** No.

- 11. Other Comments:** None.