

## Department of Planning and Budget

### 2022 Fiscal Impact Statement

**1. Bill Number:** HB284

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Coyner

**3. Committee:** General Laws

**4. Title:** Real Estate Appraiser Board; continuing education to include fair housing courses.

**5. Summary:** Provides that any regulation of the Real Estate Appraiser Board setting out continuing education requirements for real estate appraiser licensees as a prerequisite of license renewal shall include at least two hours of fair housing if the Board requires continuing education for the renewal of such licenses.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**7a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2023	\$1,600	-	09222
2024	\$2,065	-	09222

**8. Fiscal Implications:** This bill increases the administrative responsibilities of the Department of Professional and Occupational Regulation (DPOR) by requiring amendments to the Real Estate Appraiser Board (Board) regulations to include fair housing training in the continuing education curriculum. The Board will need to conduct two additional board meetings to make the regulations revisions and curriculum updates. The additional board meeting costs are expected to total \$1,600 in FY2023. A one-time expense of \$2,065 is also expected in FY2024 for mailing notifications to licensees, informing them of the amendments to the regulations. No other fiscal impacts are expected.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None