

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB316

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Wyatt

3. Committee: Passed Both Houses

4. Title: Independent dealer-operator recertification; codifies existing Motor Vehicle Dealer Bd. regulations.

5. Summary: This bill codifies existing Motor Vehicle Dealer Board regulations related to independent dealer-operator recertification and changes the process established by regulation by (i) changing recertification from every 36 months to every 24 months; (ii) changing the training requirement from a six-hour course to a live four-hour instructor-led course and a requirement to pass an examination; (iii) increasing the permissible course fee from \$250 to \$300; and (iv) increasing the recertification application fee from \$25 to \$50.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: This bill will require system programming, curriculum development, and educating the impacted dealer community. Any costs associated with implementation can be absorbed within existing resources. An additional \$41,000 in revenue is anticipated annually from the increased application fee and the dealer-operator having to recertify every two years instead of every three years. The annual revenue from this program currently is approximately \$21,500.

9. Specific Agency or Political Subdivisions Affected: Motor Vehicle Dealer Board, Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.