

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB338-ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Simon

3. Committee: Passed Both Houses

4. Title: Retirement and taxation; obsolete and not set out sections.

5. Summary: Sets out a section in Title 51.1 (Pensions, Benefits, and Retirement) that is currently carried by reference only. The bill also repeals three obsolete sections in Title 58.1 (Taxation). The bill contains technical amendments. This bill is a recommendation of the Virginia Code Commission.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Retirement System and Department of Taxation

10. Technical Amendment Necessary: No.

11. Other Comments: No.