

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB479

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Bulova

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Wetland and stream mitigation credits; dam removal credits.

5. Summary: Provides the Department of Environmental Quality the authority to allow applicants for permits with stream mitigation requirements to satisfy all or part of the requirements through dam removal credits generated in the same or adjacent stream or watershed basin. A dam removal credit is defined in the bill as a credit generated through the removal of a significant obstruction, which is also defined in the bill. The bill includes certain requirements with which the applicant must comply in order to use dam removal credits from an adjacent river watershed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality, the Department of Wildlife Resources, or the Marine Resources Commission can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality; Department of Wildlife Resources; the Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.