

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB481

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Helmer

3. Committee: Passed both Houses.

4. Title: Hospitals; price transparency.

5. Summary: Requires every hospital to make information about standard charges for items and services provided by the hospital available on the hospital's website.

The Secretary of Health and Human Resources shall develop recommendations for implementation of this act, including any regulatory changes that may be necessary for implementation of this act, and shall report his recommendations to the Governor and the Chairmen of the House Committee on Health, Welfare and Institutions and the Senate Committee on Education and Health by November 1, 2022.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Minimal see item 8.

8. Fiscal Implications: The provisions of this bill have a minimal fiscal impact on the Virginia Department of Health. Any increase in workload for the development of recommendations and to amend regulations can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: None.

10. Technical Amendment Necessary: No.

11. Other Comments: VDH can absorb the cost to promulgate regulations for the provisions of a single bill with existing resources. However, if a large number of bills become law with a requirement that VDH promulgate or modify regulations, then VDH indicates it will need additional resources to handle the increase in workload.