

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB495

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Bulova

3. Committee: Privileges and Elections

4. Title: Campaign finance; mandatory electronic filing for all candidates.

5. Summary: Requires all independent expenditure and candidate campaign finance reports to be filed electronically with the Department of Elections. Under current law, such expenditure and finance reports can be filed either electronically or in writing with State Board of Elections. The bill also shifts administrative duties given to the State Board of Elections, such as the receipt of certain filings, to the Department of Elections.

6. Budget Amendment Necessary: See Item 8.

7. Fiscal Impact Estimates: Preliminary; see Item 8.

8. Fiscal Implications: Any potential one-time costs to update the campaign finance reporting system to accommodate independent expenditure information is currently unknown. According to the Department of Elections, beyond the possible one-time impact to update the system for independent expenditure reporting, any other potential impacts from the bill are expected to be able to be absorbed by the agency.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/25/2022