

## State Corporation Commission 2022 Fiscal Impact Statement

**1. Bill Number:** HB 561

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Scott, D.L.

**3. Committee:** Commerce and Energy

**4. Title:** Corporations and regulated business entities; not set out and obsolete sections of the Code.

**5. Summary:** Sets out sections in Title 13.1 (Corporations) and Title 56 (Public Service Companies) that are currently carried by reference only. The bill also repeals a section not set out in Title 13.1 (Corporations) that states the legislative intent of the chapter relating to professional corporations and is currently carried by reference only. The bill contains technical amendments. This bill is a recommendation of the Virginia Code Commission.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None