

## **Department of Planning and Budget 2022 Fiscal Impact Statement**

**1. Bill Number:** HB707

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Keam

**3. Committee:** Transportation

**4. Title:** Transportation funding; statewide prioritization process; resiliency.

**5. Summary:** Adds resiliency, defined in the bill, to the list of factors to be considered during the statewide transportation funding prioritization process commonly known as SMART SCALE. The bill also requires that the factors of congestion mitigation, economic development, accessibility, safety, resiliency, and environmental quality be considered relative to the anticipated life-cycle cost of the project or strategy under consideration.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that this legislation will not have a state fiscal impact to the Virginia Department of Transportation.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Transportation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.