

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB718

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Filler-Corn

3. Committee: Commerce and Energy

4. Title: Virginia Board of Workforce Development; powers and duties; collaboration to develop apprenticeship.

5. Summary: Directs the Virginia Board of Workforce Development to prepare recommendations for creating a primary office for apprenticeship programs.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that the Virginia Board of Workforce Development (the Board) can carry out the requirements of this bill with existing resources.

9. Specific Agency or Political Subdivisions Affected: Virginia Community College System; Department of Education; Secretaries of Labor, Education, and Commerce and Trade; Department of Labor and Industry; Board of Workforce Development; Virginia Economic Development Partnership.

10. Technical Amendment Necessary: No.

11. Other Comments: The bill requires that the Board works in collaboration with the Secretaries of Labor, Education, and Commerce and Trade, who are ex officio members of the Board. This bill is a companion to SB661.