

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** HB814

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Torian

**3. Committee:** General Laws

**4. Title:** Department of Small Business and Supplier Diversity; agency procurement enhancement plans.

**5. Summary:** Directs the Department of Small Business and Supplier Diversity (DSBSD) to annually review and provide feedback on state agencies' plans to enhance procurement from small, women-owned, and minority-owned businesses.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** DSBSD anticipates that any fiscal impact that DSBSD may incur as a result from this bill can be absorbed within existing resources. This bill requires DSBSD to annually review and provide feedback on state agencies' plans to enhance procurement from small, women-owned, and minority-owned businesses. The bill also requires that state agencies collaborate with DSBSD in completing the required annual review and executing its recommendations. It is anticipated that this bill may have an indeterminate fiscal impact on state agencies.

**9. Specific Agency or Political Subdivisions Affected:** Department of Small Business and Supplier Diversity; all state agencies.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.