

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB815

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Torian

3. Committee: General Laws

4. Title: Department of Small Business and Supplier Diversity; mentorship program.

5. Summary: Directs the Department of Small Business and Supplier Diversity (DSBSD) to administer a mentorship pilot program under which established businesses, or industry sector experts, act as mentors to start-up women-owned or minority-owned businesses.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See item 8.

8. Fiscal Implications: It is anticipated that any expenditure impact on DSBSD as a result of this bill can be absorbed within existing resources. This bill directs the department to establish a pilot program and include information on the progress of the program in its annual report to the Governor and the General Assembly on state agencies' compliance with requirement to submit annual progress reports on small, women-owned, and minority-owned business procurement. As part of the pilot program, the department may award grants.

9. Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity

10. Technical Amendment Necessary: No.

11. Other Comments: None.