

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB816

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Torian

3. Committee: Appropriations

4. Title: Va. Public Procurement Act; any bid or offer under Act to identify all subcontractors.

5. Summary: Directs the Department of General Services (DGS) to review the merits of amending the Virginia Public Procurement Act (VPPA) or otherwise modifying Virginia's public contracting process, to require bidders and their offers to identify all subcontractors involved, the estimated amount of compensation to be paid to the subcontractors, a description of the work to be done by the subcontractors, receive a copy of all agreements between the contractor and subcontractors related to the bid or offer, and whether state agencies should furnish final payment to any prime contractor without first ensuring that all subcontractors to such prime contractor on such contract have been paid in full. The Department shall submit its report to the General Assembly no later than September 1, 2022. The report may include a model policy for state agencies to incorporate the collection of subcontractor information or final payment standards, or both, into their agency public contracting process. The Department may satisfy its duties under this act by incorporating its review into the work of the public body procurement workgroup.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact expected.

8. Fiscal Implications: The Department of General Services does not anticipate a fiscal impact from this legislation.

9. Specific Agency or Political Subdivisions Affected: Department of General Services

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 10, 2022
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