

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB894

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Kilgore

3. Committee: Finance and Appropriations

4. Title: Generation of electricity and energy development in the Commonwealth.

5. Summary: The bill directs the Department of Energy to study the development of advanced small modular reactors in the Commonwealth and consider minimizing impacts on prime farmland a key priority in completing its Virginia Energy Plan, to direct the Virginia Cooperative Extension (VCE) to create a map or repository of prime farmland in the Commonwealth, and to direct the State Corporation Commission to develop a program to encourage and expedite infrastructure investments by investor-owned electric utilities in certain industrial sites.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See item 8.

8. Fiscal Implications: It is anticipated that the Virginia Department of Agriculture and Consumer Services (VDACS), Department of Forestry (DOF), the Department of Conservation and Recreation (DCR), Virginia Economic Development Partnership (VEDP), State Corporation Commission (SCC), and Department of Energy (DEN) can absorb any fiscal impact associated with this bill within existing resources. The Virginia Polytechnic Institute and State University's VCE program does not anticipate a fiscal impact as a result of this bill.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services ; Virginia Cooperative Extension; the Department of Forestry, the Department of Conservation and Recreation, and the Department of Energy; State Corporation Commission; Virginia Economic Development Partnership; localities

10. Technical Amendment Necessary: No.

11. Other Comments: None.