

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** HB955

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Convirs-Fowler

**3. Committee:** General Laws

**4. Title:** Property Owners' Association Act; access to association records; electronic participation.

**5. Summary:** Clarifies that all books and records kept by or on behalf of an association shall be made available to a member in good standing or his authorized agent in a manner consistent with the association's routine practices and procedure for the keeping and production of such books and records, to include both physical and electronic methods of production. Current law makes no mention of the electronic production of such books and records. The bill also permits members to participate in any meeting of the association through electronic communication means if doing so has been authorized by the board of directors. Such members shall be deemed present for quorum purposes and may vote at the meeting so long as the board of directors has implemented certain policies regarding access to and participation in the meeting.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not have a fiscal impact on the Department of Occupational and Professional Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Occupational and Professional Regulation

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None