

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB966

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Subramanyam

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; executive branch agencies' goals for participation.

5. Summary: Provides that executive branch agencies shall formulate policies and procedures for a set-aside program, which shall, at a minimum, require that purchases up to certain amounts be set aside for small businesses and micro-businesses, defined in the bill, certified by the Department of Small Business and Supplier Diversity.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that any fiscal impact on the Department of Small Business and Supplier Diversity as a result of this bill can be absorbed within existing resources. Any impact this bill may have on state agencies is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity; state agencies

10. Technical Amendment Necessary: No.

11. Other Comments: None.