

## Department of Planning and Budget 2022 Fiscal Impact Statement

**1. Bill Number:** SB158

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Hashmi

**3. Committee:** Finance and Appropriations

**4. Title:** Virginia Black, Indigenous, and People of Color Historic Preservation Fund established.

**5. Summary:** Establishes the Virginia Black, Indigenous, and People of Color Historic Preservation Fund for the purpose of awarding grants to eligible state-recognized and federally recognized Indian tribes, private nonprofit organizations, and localities for the eligible costs of acquiring land or permanent protective interest therein, and of undertaking preservation activities on such land, that is of cultural or historic significance to Black, Indigenous, or People of Color communities. The bill provides that land or interests acquired with grant funds shall grant the Board of Historic Resources or other holder a perpetual preservation interest in the property.

**6. Budget Amendment Necessary:** No. Funding to manage and capitalize the Virginia Black, Indigenous, and People of Color Historic Preservation Fund is included in HB/SB30, as introduced. See Item 8, below.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8, below

**7a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2023	\$5,088,000	1	GF
2024	\$5,088,000	1	GF
2025	\$5,088,000	1	GF
2026	\$5,088,000	1	GF
2027	\$5,088,000	1	GF
2028	\$5,088,000	1	GF
2029	\$5,088,000	1	GF

**8. Fiscal Implications:** It is anticipated that this bill will result in fiscal impact to the Department of Historic Resources as it establishes a new grant program and fund under the department's management. HB30/SB30, as introduced, includes \$5.0 million in each year from the general fund to establish the new grant program. Additionally, HB30/SB30, as introduced, includes \$88,000 in each year from the general fund and one position to support a grant project coordinator to manage the new program established in this bill as well as other federal and state grants managed by the department. Therefore, a budget amendment is not necessary.

**9. Specific Agency or Political Subdivisions Affected:** Department of Historic Resources

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** HB141, as introduced, is the companion to this bill.