

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** SB187

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hanger

**3. Committee:** Agriculture, Conservation and Natural Resources

**4. Title:** Accelerated stream nutrient credit release.

**5. Summary:** Allows the Department of Environmental Quality to accelerate the release of nutrient credits generated by a stream restoration project if a qualified applicant, defined in the bill, provides sufficient bond to (i) provide a high degree of confidence that performance standards will be achieved and (ii) cover the cost of correcting a failure to achieve the performance standards.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that any fiscal impact this bill may have on the Department of Environmental Quality can be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of Environmental Quality; State Water Control Board; localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.