

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB212

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Kiggans

3. Committee: Transportation

4. Title: Special license plates; United States Navy; Navy-Marine Corps Relief Society Fund.

5. Summary: This bill authorizes the issuance of revenue-sharing special license plates with a design that incorporates the emblem of the United States Navy to active members and certain veterans of the United States Navy. The bill provides that unremarried surviving spouses of such service members may also be issued such special license plates. The bill creates the Navy-Marine Corps Relief Society Fund to utilize funds from the license plate fees to support the Navy-Marine Corps Relief Society in Virginia.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The authorization and issuance of special plates is normally based on the ability of the plate's sponsors to collect and submit at least 450 prepaid applications. Special plate series must meet a minimum active plate threshold five or more years after the original issuance, for the Department of Motor Vehicles (DMV) to remain authorized to issue the series.

For each \$25 fee collected in excess of 1,000 registration renewal and initial registration fees, the DMV will return \$15 of every \$25 collected annually to the non-profit Navy-Marine Corps Relief Society Fund, which provides emergency financial assistance to active-duty and retired personnel and their families. The Navy-Marine Corps Relief Society is a nonprofit corporation as defined in § 501(c)(3) of the United States Internal Revenue Code and eligible under Virginia Code § 46.2-725 to receive shared revenue from sales of this plate.

In order to implement the bill, the agency will incur programming costs estimated at \$17,676. The 240 staff hours required can be accomplished during the normal work schedules for DMV employees, given current workloads. The special plate revenue will cover the agency's anticipated costs.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.