

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB276

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stanley

3. Committee: Education and Health

4. Title: School boards; unexpended local funds for capital projects.

5. Summary: Permits any school board to finance capital projects with any funds appropriated to it by the local governing body that are unexpended by the school board in any year. The bill is a recommendation of the Commission on School Construction and Modernization.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill. Any impact to local school division is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Local school divisions, localities.

10. Technical Amendment Necessary: No

11. Other Comments: This bill is identical to HB608 and similar to HB251 and SB481.