

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB276

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Finance and Appropriations

4. Title: School boards; unexpended local funds for capital projects.

5. Summary: Permits any local governing body to allow the local school board to retain any unexpended funds appropriated to it by the local governing body to finance school capital projects. The bill is a recommendation of the Commission on School Construction and Modernization.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill. Any impact to local school divisions is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Local school divisions, localities.

10. Technical Amendment Necessary: No

11. Other Comments: This bill is similar to HB608, HB251 and SB481.