

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: SB 326

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|------------------------|--------------------------|--------------|--------------------------|------------|-------------------------------------|-----------|
| House of Origin | <input type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input checked="" type="checkbox"/> | Enrolled |

2. Patron: Bell

3. Committee: Passed both houses.

4. Title: Credit unions; priority of shares.

5. Summary: Removes a provision that establishes that shares held by a credit union member are subordinate to all other obligations of the credit union.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Bureau of Financial Institutions.

10. Technical Amendment Necessary: No.

11. Other Comments: SB 326 is identical to HB 268.

EJF 03/01/2022