

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB357

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stuart

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Virginia Port Authority; Waterway Maintenance Grant Program; qualifications of recipient.

5. Summary: Authorizes the Virginia Port Authority, in awarding grants through the Waterway Maintenance Grant Program, to award a grant to a political subdivision or governing body for the dredging of a waterway channel with a bottom that is privately owned if such political subdivision or governing body holds a lease of such bottom with a term of 25 years or more.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: According to the Virginia Port Authority, this legislation has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.