

## Department of Planning and Budget 2022 Fiscal Impact Statement

**1. Bill Number:** SB405

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Barker

**3. Committee:** Appropriations

**4. Title:** Health insurance; coverage for prosthetic devices.

**5. Summary:** SB405 requires insurers, corporations, and health maintenance organizations proposing to issue group accident and sickness insurance policies to provide coverage for medically necessary prosthetic devices. The bill prohibits lifetime dollar maximums on prosthetics, unless applied to the aggregate of all items/services covered by a policy, and maintains the prohibition of coinsurance greater than 30% of the carrier's allowable charge for prosthetics. The provisions of the bill apply to any policy, contract, or plan delivered, issued, or renewed on and after January 1, 2023. These provisions do not apply to short-term travel, accident only, or disease-specific policies, Medicare contracts, Medicaid, policies issued in the individual market or small group markets, or short-term nonrenewable less than six months duration.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None

**8. Fiscal Implications:**

The Department of Human Resource Management and State Corporation Commission anticipates no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Department of Human Resource Management, State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** HB925-EH1 is identical to SB405H1.