

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: SB 407

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Dunnavant

3. Committee: Passed the Senate.

4. Title: Disability insurance; disability arising out of childbirth.

5. Summary: Requires each insurer proposing to issue individual or group accident and sickness insurance policies providing short-term disability income protection coverage whose policies provide coverage for short-term disability arising out of childbirth shall, notwithstanding a disability determination or medical necessity requirement provide for 12 weeks of income protection coverage for 12 weeks immediately following childbirth.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/10/22/V. Tompkins