

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB481

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|------------------------|---------------------------------------|--|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: McClellan

3. Committee: Finance and Appropriations

4. Title: School boards and local governing bodies; unexpended local funds; school maintenance, renovation.

5. Summary: Encourages each school board to enter into a collaborative agreement with the local governing body to set aside in a separate fund any sums, exclusive of the required local effort and required local match as stated in the general appropriation act, appropriated to the school board by the local governing body that are unexpended by the school board in any year in order to use such sums to finance school maintenance, renovation, or construction in the local school division. This bill is a recommendation of the Commission on School Construction and Modernization.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill. Any impact to localities or local school divisions is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Local school divisions, localities

10. Technical Amendment Necessary: No

11. Other Comments: None