

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB534

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: David W. Marsden

3. Committee: Finance and Appropriations

4. Title: Consumer Data Protection Act; enforcement, abolishes Consumer Privacy Fund.

5. Summary: Authorizes the Attorney General to pursue actual damages to consumers to the extent they exist if a controller or processor of the personal data of Virginians continues to violate the Consumer Data Protection Act following a 30-day cure period offered by the Attorney General or breaches an express written statement provided to the Attorney General. Political organizations are classified as nonprofit organizations and thus exempt from the Act. The bill specifies that the Attorney General may deem whether a cure under the provisions of the Act is possible for consumers. In addition, the bill abolishes the Consumer Privacy Fund and all civil penalties, expenses, and attorney fees collected from enforcement of the Act shall be deposited into the Regulatory, Consumer Advocacy, Litigation, and Enforcement Revolving Trust Fund.

6. Budget Amendment Necessary: See Item 8.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law (OAG) indicates this bill presents no fiscal impact if funding for the Consumer Data Protection Act remains in SB30. This bill eliminates the Consumer Privacy Fund; this fund would not be created under existing law until January 1, 2023. Any fees collected from enforcement of the Consumer Data Protection Act will be deposited into the Regulatory, Consumer Advocacy, Litigation, and Enforcement Revolving Trust Fund (Revolving Fund). Pursuant to Item 59 of the current appropriation act, this provision is also included in Item 63 of SB30, any amounts over \$1,250,000 in the Revolving Fund on the final day of the fiscal year shall be deposited to the General Fund.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to HB714.

Date: 1/27/2022