

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB576

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Mason

3. Committee: General Laws and Technology

4. Title: Sports betting; Virginia college sports.

5. Summary: Allows betting, with the exception of proposition betting, on Virginia college sports. Under current law, betting other than proposition betting is allowed on all college sports except Virginia college sports.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate – see Item 8.

8. Fiscal Implications: According to the Virginia Lottery, the proposed legislation is expected to increase wager activity, which would increase sports betting revenues. However, the expected increase in sports betting revenues cannot be determined at this time because some wagering may transition from other currently allowable wager types, and the program is still in very early stages of development.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB 1127 (VanValkenburg).