

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB734

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ruff

3. Committee: General Laws and Technology

4. Title: Virginia Public Procurement Act; population thresholds for architectural and professional engineer.

5. Summary: Decreases from 50,000 to 40,000 the population threshold for determining the maximum fees for both a single project and for the sum of all projects in a one-year term.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: This bill only applies to localities with a population between 40,000 and 50,000. No state fiscal impact is expected.

9. Specific Agency or Political Subdivisions Affected: Local public bodies with a population in excess of 40,000 but less than 50,000.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: January 24, 2022
File: SB734.docx