

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB740

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Surovell

3. Committee: Passed the Senate

4. Title: Common interest communities; standards for structural integrity and reserves for capital components; task force; report

5. Summary: Directs the Department of Professional and Occupational Regulation to establish a work group to study the adequacy of current laws addressing standards for structural integrity and for maintaining reserves to repair, replace, or restore capital components in common interest communities. The bill directs the task force to report its findings and recommendations, to the Chairs of the House Committee on General Laws and the Senate Committee on General Laws and Technology no later than April 1, 2023.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2022	\$26,000	-	02590
2023	\$52,000	-	02590

8. Fiscal Implications: This bill increases the administrative responsibilities of the Department of Professional and Occupational Regulation (DPOR) by requiring a work group be established to study the adequacy of current laws addressing various topics pertaining to common interest communities. DPOR anticipates that at least six meetings of the work group will be needed, and the costs related to conducting the meetings are expected to be approximately \$26,000 in FY2022 and \$52,000 in FY2023. These expenses include travel costs, supplies and materials, rental of meeting space and audio/visual equipment, and other meeting related costs. According to DPOR, a contract meeting facilitator will be needed to assist staff with implementing this bill as current DPOR staff cannot absorb these additional duties within the current workload. DPOR anticipates that the workgroup will need to consist of at least 25 members in order to have representation of all parties specified in the bill.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.