

## Department of Planning and Budget

### 2022 Fiscal Impact Statement

**1. Bill Number:** SB261

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hashmi

**3. Committee:** Education and Health

**4. Title:** Virginia STEM Education Advisory Board; comprehensive review of labor statistics categories.

**5. Summary:** Directs the Virginia Science, Technology, Engineering, and Mathematics (STEM) Education Advisory Board (the Board) to perform a comprehensive review of U.S. Bureau of Labor Statistics categories within the standard occupational classification system and assess deficit areas that do not capture Virginia's existing STEM+C (Computing) workforce profile for the purpose of better aligning K-12 and higher education priorities. The Board shall report its findings to the Virginia Economic Development Partnership Authority Office of Education and Labor Market Alignment and the Chairmen of the House Committee on Communications, Technology and Innovation and the Senate Committee on General Laws and Technology no later than October 1, 2022.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** The Virginia STEM Education Advisory Board, supported by the Secretary of Education's Office, anticipates that it can absorb any additional cost resulting from the provisions of this bill. There is no anticipated state fiscal impact to the Virginia Economic Development Partnership Authority.

**9. Specific Agency or Political Subdivisions Affected:** Virginia STEM Education Advisory Board, Secretary of Education, Virginia Economic Development Partnership

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This bill is similar to HB217.