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HOUSE BILL NO. 355

Offered January 12, 2022 Prefiled January 11, 2022

A BILL to amend and reenact § 23.1-409 of the Code of Virginia, relating to baccalaureate public institution of higher education; website; posting of certain comparative data relating to undergraduate students.

Patron—Freitas

Committee Referral Pending

Be it enacted by the General Assembly of Virginia:

1. That § 23.1-409 of the Code of Virginia is amended and reenacted as follows:

§ 23.1-409. Transparency in higher education information.

Each baccalaureate public institution of higher education shall maintain and update annually no later than September 30 a tab or link on the home page of its website that shall include the following information:

- 1. The institution's six-year undergraduate graduation rate for each of the past 10 years;
- 2. The institution's freshman-to-sophomore retention rate for full-time undergraduate students for each of the past 10 years;
- 3. The institution's average annual percentage increase in base undergraduate tuition for each of the past 10 years;
- 4. The institution's average annual percentage increase in mandatory undergraduate comprehensive student fees for each of the past 10 years;
 - 5. A link to the annual report of the use of student fees as required by § 23.1-408;
- 6. A link to the postsecondary education and employment data referenced in subsection D of § 23.1-204.1; and
- 7. A summary of the institution's budget, consistent with the institution's annual budgeting process, that includes (i) the major budget units (MBUs) in the institution and standard expenditure categories within each MBU for the current fiscal year and the previous fiscal year or (ii) a link to the annual reports required by subdivision B 11 of § 23.1-1303; and
- 8. A comparison of the institution to its in-state and out-of-state peer institutions on the following measures:
- a. The middle 50 percent test score range of first-time undergraduate students whose ACT or SAT scores were in the 25th to 75th percentile of the scores of enrolled students;
- b. The percentage of the students who applied for and were offered first-time undergraduate admission;
- c. The percentage of admitted students who were in the top 10 percent of their high school graduating classes;
- d. The average and net annual total academic costs for an undergraduate student living on campus and enrolled in 30 semester credit hours;
 - e. Average undergraduate student educational debt and the average rate of interest on such debt;
- f. The freshman-to-sophomore and freshman-to-junior retention rates for full-time undergraduate students;
 - g. The four-year, five-year, and six-year undergraduate graduation rates;
- h. The average number of fall and spring semesters of enrollment attempted by a student to obtain a bachelor's degree;
 - i. The average undergraduate student score on the Collegiate Learning Assessment;
 - j. The employment potential of undergraduate students;
 - k. The job placement status of undergraduate students within the first three years of graduation; and
 - l. The average income of alumni over the first 20 years of their careers.