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HOUSE BILL NO. 966

Offered January 12, 2022 Prefiled January 12, 2022

A BILL to amend and reenact § 2.2-4310.2 of the Code of Virginia, relating to the Virginia Public Procurement Act; executive branch agencies' goals for participation by small businesses; requirements.

Patron—Subramanyam

Committee Referral Pending

Be it enacted by the General Assembly of Virginia:

1. That § 2.2-4310.2 of the Code of Virginia is amended and reenacted as follows:

§ 2.2-4310.2. Executive branch agencies' goals for participation by small businesses; requirements.

A. Any executive branch agency's goals under § 2.2-4310 for participation by small businesses shall include within the goals a minimum of three percent participation by service disabled veteran-owned businesses as defined in §§ 2.2-2000.1 and 2.2-4310 when contracting for goods and services.

Each executive branch agency shall establish a set-aside program by which purchases (i) up to \$100,000 for goods, nonprofessional services, or construction or (ii) up to \$80,000 for professional services are set aside for award to small businesses certified by the Department of Small Business and Supplier Diversity when the price quoted is fair and reasonable. Purchases up to \$10,000 shall be set aside for award to micro-businesses when the price quoted is fair and reasonable.

B. As used in this section, "executive:

"Executive branch agency" means the same as that term is defined in § 2.2-2006.

"Micro-business" means a business that has been certified by the Department of Small Business and Supplier Diversity as a small business and has (i) 25 or fewer employees and (ii) average annual gross receipts of \$3 million or less over the previous three years.