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HOUSE JOINT RESOLUTION NO. 358

Offered March 4, 2022

Commending James T. Carroll III.

Patron—Hayes

WHEREAS, for 25 years, James T. Carroll III served small business owners throughout the 18 cities and counties of Hampton Roads as vice president for small business for the Hampton Roads Chamber of Commerce and executive director of the Small Business Development Center of Hampton Roads, Inc.; and

WHEREAS, small businesses account for 93 percent of all employers in the four Congressional Districts that represent Hampton Roads, with more than 514,000 employees representing \$20.92 billion in annual payroll, and James Carroll led the Small Business Development Center in providing services to 8,780 prospective and existing small business owners; and

WHEREAS, James Carroll's leadership helped those businesses create or save over 8,448 jobs and generate \$162,657,912 in debt and equity financing, and he enabled 220 new business start-ups; and

WHEREAS, James Carroll received recognition from the U.S. Small Business Administration for his efforts in coordinating small business recovery efforts in the City of Franklin in the aftermath of Hurricane Floyd; and

WHEREAS, during that time, James Carroll developed and implemented a \$1 million loan pool, the first public-private initiative in the country for local small business lending, which was used to jumpstart recovery efforts in the City of Franklin and in Isle of Wight and Southampton Counties; and

WHEREAS, James Carroll served on a variety of boards, including for the Business School at Christopher Newport University, the Old Dominion University College of Business, the Regent University School of Business Leadership and Management, and the Entrepreneurship and Business Academy at Kempsville High School in Virginia Beach; and

WHEREAS, James Carroll served on the Norfolk Convention and Visitors Bureau Board of Directors as secretary, treasurer, and member of the Executive Committee, as well as on the Board of Directors for 504 Capital Corporation; and

WHEREAS, James Carroll was twice recognized by the Virginia Small Business Development Center Network as that organization's "State Star" and recognized by the U.S. Small Business Administration's Center Excellence Award; and

WHEREAS, James Carroll helped found the CrimDell Small Business Network, an innovative partnership between the Small Business Development Center and the Mason School of Business at The College of William and Mary, which brings high-level assistance to business owners in the Greater Williamsburg area and real-world exposure to MBA and senior undergraduate students; and

WHEREAS, James Carroll helped coordinate and led efforts to help Hampton Roads recover from the effects of the COVID-19 pandemic and assist small business owners in obtaining over \$3.5 billion in federal relief funds; and

WHEREAS, James Carroll successfully completed a 21-year career as a commissioned officer in the U.S. Navy, including service in the first Gulf War and four years seconded to the Royal Navy teaching at the Royal Naval Staff College in Greenwich; and

WHEREAS, James and Barbara Carroll are the proud parents of two sons who employ the values of service and leadership they learned from their parents in their respective fields; the couple are also the devoted grandparents of four amazing grandchildren who are the lights of their lives; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend James T. Carroll III for his service to the Hampton Roads small business community; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to James T. Carroll III as an expression of the General Assembly's admiration for his contributions to the Commonwealth.

INTRODUCED

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