

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** HB447

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Rasoul

**3. Committee:** Commerce and Energy

**4. Title:** Broadband providers; affordable monthly plan.

**5. Summary:** Requires each broadband provider operating in the Commonwealth to offer an affordable monthly plan for broadband services that (i) does not exceed \$50 per month and (ii) meets the faster of either (a) the standards for advanced service as defined by the Federal Communications Commission or (b) a minimum broadband speed level of 50 megabits per second for download speed and 25 megabits per second for upload speed.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** It is anticipated that this bill will not have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Department of Housing and Community Development.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.