

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: SB188

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hanger

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Nutrient credit stream restoration projects; use of third-party long-term stewards.

5. Summary: Authorizes the Department of Environmental Quality to allow the use of third-party long-term stewards to hold and manage the long-term management fund to maintain stream restoration projects.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See item 8.

8. Fiscal Implications: It is anticipated that any expenditure impact on the Department of Environmental Quality as a result of this bill can be absorbed within existing resources. Any fiscal impacts that other state agencies may incur as a result of this bill are indeterminate, as it is not possible to estimate whether any state agencies will be requested and approved to act as a trustee in any applicable projects.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality.

10. Technical Amendment Necessary: No.

11. Other Comments: None.