Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: SB671
	House of Origin
	Second House
2.	Patron: Dunnavant
3.	Committee: Passed both Houses.
4.	Title: Pharmaceutical processors.
5.	Summary: Amends the definition of "cannabis oil" by removing the requirement that only oil from industrial hemp be used in the formulation of cannabis oil. The bill removes the Board of Pharmacy patient registration requirement for medical cannabis but maintains the requirement that patients obtain written certification from a health care provider for medical cannabis. The bill directs the Board to promulgate numerous regulations related to pharmaceutical processors by September 15, 2022.
6.	Budget Amendment Necessary: See item 8.
7.	Fiscal Impact Estimates: Minimal, see item 8.
8.	Fiscal Implications: The total fiscal impact that this bill would have on the Department of Health Profession and the Board of Pharmacy cannot be determined. The bill removes the requirement for a patient registration process unless otherwise requested by a qualified patient. It is unknown how many patients would apply for registration or renewal if not required. Additionally any potential loss of revenue when cannabis legalization goes into effect cannot be determined.
	Any costs to promulgate regulations can be handled within existing resources.
9.	Specific Agency or Political Subdivisions Affected: Department of Health Professions.
10.	Technical Amendment Necessary: No.
11.	Other Comments: None.